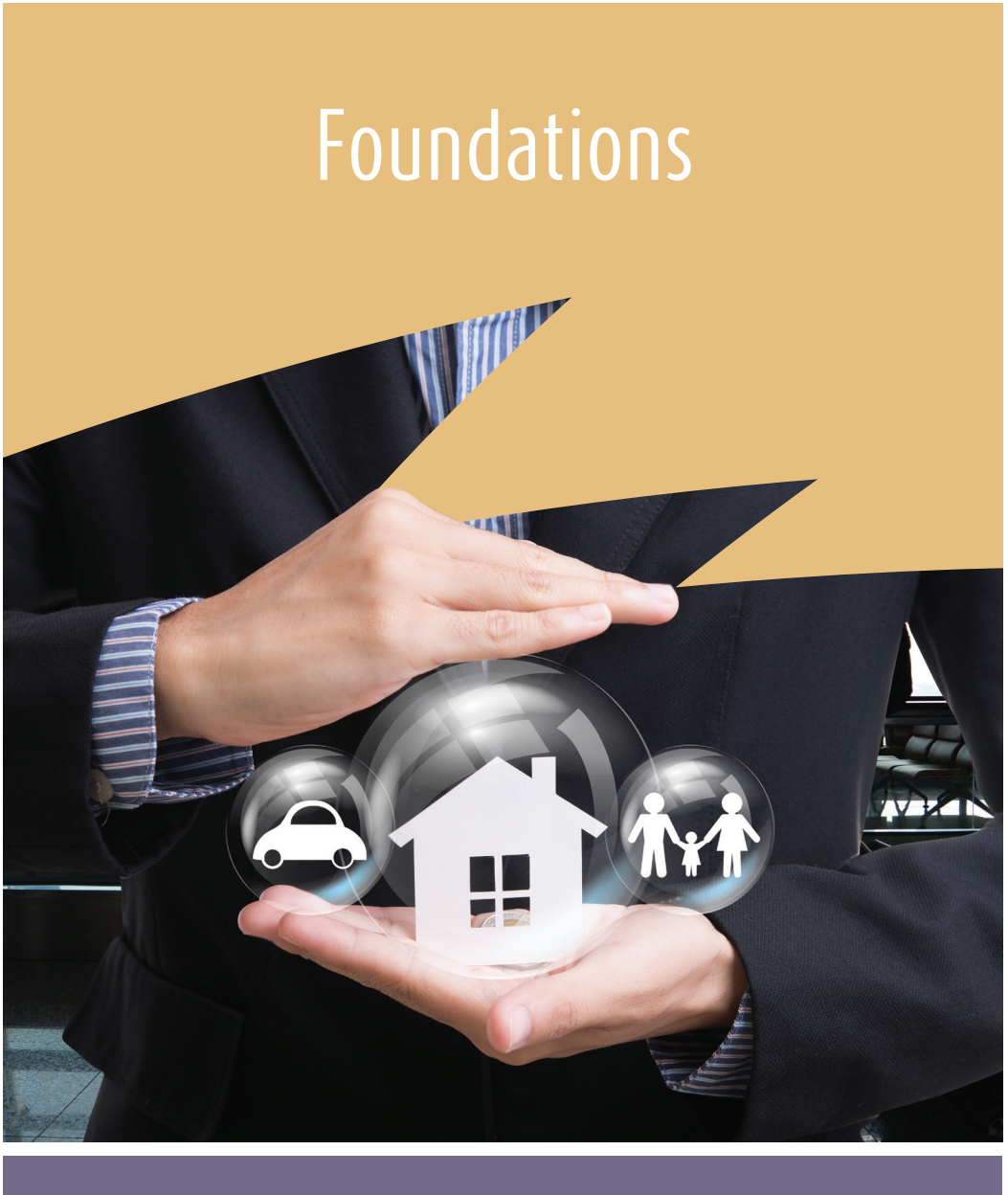


# Foundations



RAK International Corporate Centre (RAK ICC) Foundation is a corporate body created with a legal personality separate from that of its Founder(s) registered at RAK ICC. The Foundation acts through its council to administer its assets and carry out its objects.

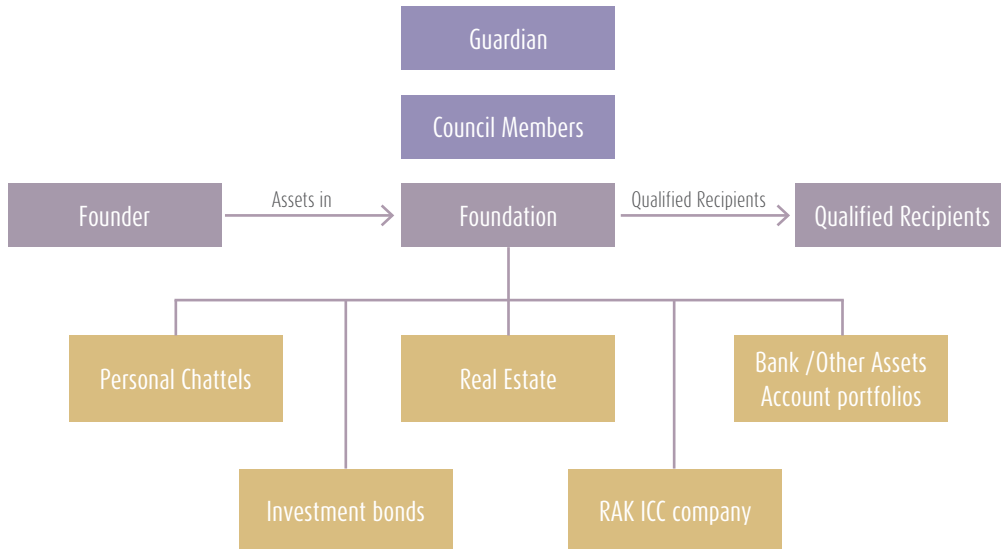
### RAK ICC Foundation Advantages

- Governance
- Perpetual concept
- Flexibility with beneficial class

### What is the Foundation used for?

- Enhanced succession planning and asset protection
- Provide a robust governance structure
- Guardian oversight
- Distinct legal personality that separates liability whilst maintaining control of assets and have perpetual existence after the lifetime of the Founder

## POSSIBLE RAK ICC FOUNDATION STRUCTURE



RAK International Corporate Centre - Government of Ras Al Khaimah

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