



raK ICC

RAK INTERNATIONAL  
CORPORATE CENTRE

SEGREGATED  
PORTFOLIO COMPANY



## ABOUT RAK ICC

RAK International Corporate Centre (RAK ICC) is a Corporate Registry operating in Ras Al Khaimah, United Arab Emirates. RAK ICC was established pursuant to Emiri Decree No.12 of 2015.

RAK ICC is responsible for the incorporation of international business companies. These are governed by the RAK ICC Business Companies Regulations 2018.



## PRODUCT

A Segregated Portfolio Company (SPC) is a company limited by shares. The SPC may create up to ten segregated portfolios for the purpose of segregating the assets and liabilities of the company, held within or on behalf of a segregated portfolio from other assets and liabilities of the company. Segregated portfolios can be incorporated provided the Registrar is satisfied that the directors of the company have the knowledge and expertise necessary for the proper management of segregated portfolios.



## ADVANTAGES

100% Foreign ownership

Complete repatriation of profits and capital

Open bank accounts locally and internationally

Establish subsidiary with Free Zone and avail double taxation treaty benefits

## FEATURES

A RAK ICC segregated portfolio company has the following features:

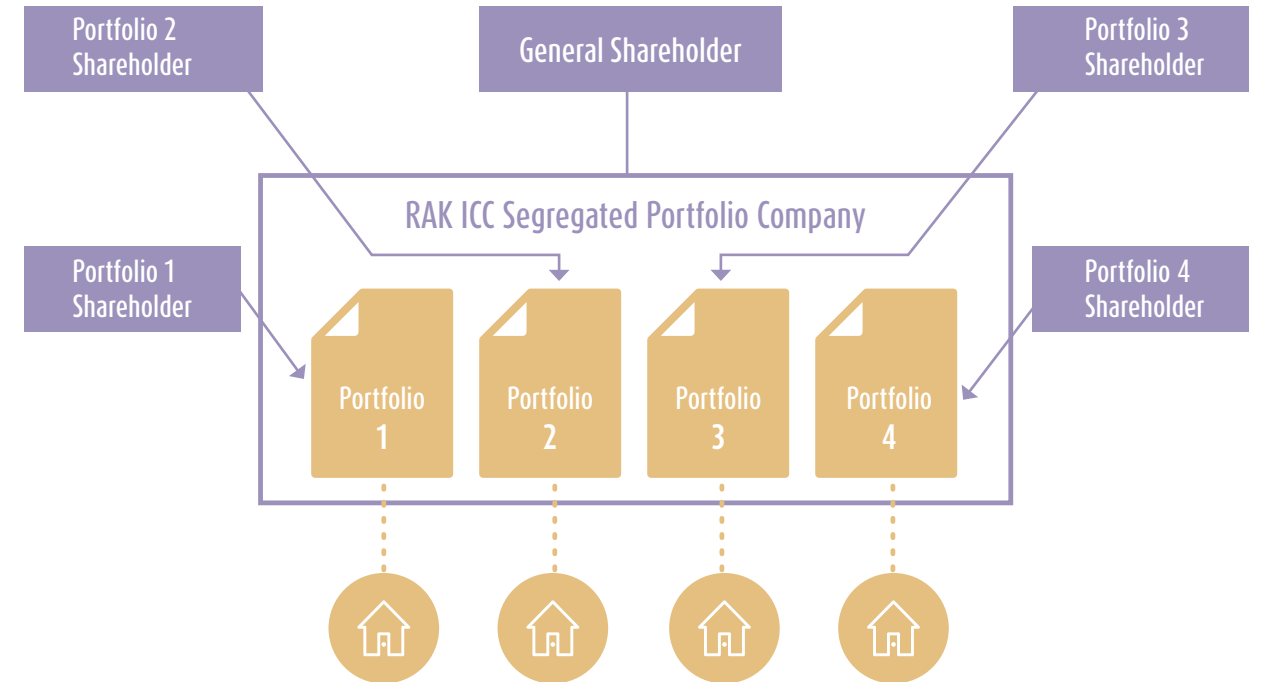
- 01 Separate legal personality**  
It is a legal person separate from its shareholders
- 02 Limited liability of shareholders**  
The liability of each of its shareholders is limited to the amount of share capital that it has agreed to pay to the company
- 03 Up to ten segregated portfolios**  
It can create up to ten segregated portfolios. The assets held in each such segregated portfolios are ring fenced from the general liabilities of the company or of other segregated portfolios. Each portfolio may, but does not have to, issue shares
- 04 Independently maintained register of members**  
The Registrar maintains its register of members which is the definitive statement of the shareholders of the company and, if relevant, its portfolios; there is no maximum number of shareholders
- 05 Flexible approach to Memorandum and Articles**  
Although a template Memorandum and Articles of Association has been provided by RAK ICC, this form need not be followed. For example, a RAK ICC segregated shares portfolio company may have more than one class of shares with their different rights set out in the Memorandum and Articles of Association
- 06 Privacy**  
As a general rule, the records maintained by the Registrar may only be inspected by its directors, shareholders or the registered agent
- 07 Restrictions on purpose**  
Unless they elect otherwise in their Memorandum and Articles, RAK ICC companies have unlimited corporate capacity except that as a general rule they may not carry on business within the United Arab Emirates or carry on financial services businesses
- 08 High anti-money laundering standards**  
Registered agents are obliged to comply with relevant provisions of the UAE's anti-money laundering rules. The extent of these obligations is clarified in a Registrar's Guide
- 09 Directors**  
It may have corporate directors, so long as at least one director is a natural person
- 10 Registered agent**  
It needs to have, at all times, a registered agent. A company secretary may be appointed, but this is not required and is not a function that is recognised by the Business Companies Regulations



## POSSIBLE USES FOR SEGREGATED PORTFOLIO COMPANY

RAK ICC segregated portfolio companies are flexible corporate vehicles that can be used for a number of purposes, as illustrated in the diagram below:

### Real estate investment company for family office





RAK International Corporate Centre - Government of Ras Al Khaimah

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